



### Fund Details

#### Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through Investment Objective judicious investments in high quality debt and money market instruments.

#### Fund Category

Liquid Fund

#### Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

#### Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			



#### Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha,  
Mr. Sanjay Pawar & Mr. Dhaval Joshi

#### Date of Allotment

June 16, 1997

#### Benchmark

CRISIL Liquid Debt B-I Index

#### Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 &  
November 21, 2022

#### Experience in Managing the Fund

12.1 years, 12.1 years, 1.1 Years & 0.7 Years

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

#### AUM

Monthly Average AUM	₹	50177.85	Crores
AUM as on last day^	₹	46104.44	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 30,131.78 Crs as on July 31, 2023.

#### Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Modified Duration	0.12 years
Average Maturity	0.13 years
Yield to Maturity	7.00%
Macaulay Duration	0.12 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

#### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>82.94%</b>	
Reliance Industries Limited	3.22%	ICRA A1+
Small Industries Development Bank of India	3.00%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.73%	ICRA A1+
Larsen & Toubro Limited	2.14%	ICRA A1+
Bank of Baroda	2.14%	IND A1+
Bank of Maharashtra	2.14%	CRISIL A1+
REC Limited	1.92%	ICRA A1+
Sikka Ports and Terminals Limited	1.72%	CRISIL A1+
Canara Bank	1.71%	CRISIL A1+
Punjab & Sind Bank	1.71%	ICRA A1+
Indian Bank	1.61%	CRISIL A1+
Small Industries Development Bank of India	1.55%	CRISIL A1+
State Bank of India	1.34%	CARE A1+
Tata Power Renewable Energy Limited	1.29%	CRISIL A1+
Housing Development Finance Corporation Limited	1.24%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.08%	CRISIL A1+
Bank of Maharashtra	1.07%	CRISIL A1+
Small Industries Development Bank of India	1.07%	CARE A1+
Canara Bank	1.07%	CRISIL A1+
Tata Motors Limited	1.07%	ICRA A1+
Small Industries Development Bank of India	1.07%	CARE A1+
Punjab & Sind Bank	1.07%	ICRA A1+
IndusInd Bank Limited	1.07%	CRISIL A1+
Can Fin Homes Limited	1.07%	ICRA A1+
Tata Motors Limited	1.07%	ICRA A1+
RBL Bank Limited	1.07%	ICRA A1+
Bank of Baroda	1.06%	IND A1+
Bank of Baroda	1.06%	IND A1+
Tata Motors Limited	1.06%	CRISIL A1+
Canara Bank	0.96%	CRISIL A1+
Punjab & Sind Bank	0.86%	ICRA A1+
TMF Holdings Limited	0.86%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.85%	CRISIL A1+
ICICI Securities Primary Dealership Limited	0.85%	ICRA A1+
ICICI Securities Primary Dealership Limited	0.85%	ICRA A1+
Small Industries Development Bank of India	0.80%	CRISIL A1+
Tata Teleservices Maharashtra Limited	0.75%	CRISIL A1+
Tata Power Company Limited	0.75%	CRISIL A1+
Tata Housing Development Company Limited	0.75%	CARE A1+
ICICI Securities Limited	0.75%	ICRA A1+

Issuer	% to Net Assets	Rating
Canara Bank	0.70%	CRISIL A1+
Birla Group Holdings Private Limited	0.64%	ICRA A1+
Axis Securities Limited	0.64%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.64%	CRISIL A1+
Bharti Telecom Limited	0.60%	ICRA A1+
Small Industries Development Bank of India	0.59%	CRISIL A1+
Canara Bank	0.54%	CRISIL A1+
Barclays Bank PLC	0.54%	ICRA A1+
TVS Credit Services Limited	0.54%	ICRA A1+
DBS Bank Ltd/India	0.54%	IND A1+
Indian Bank	0.53%	CRISIL A1+
Canara Bank	0.53%	CRISIL A1+
Reliance Retail Ventures Limited	0.53%	CRISIL A1+
Punjab & Sind Bank	0.53%	ICRA A1+
IDFC First Bank Limited	0.53%	CRISIL A1+
TVS Credit Services Limited	0.53%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.53%	CRISIL A1+
Small Industries Development Bank of India	0.48%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	0.48%	ICRA A1+
Nirma Limited	0.48%	ICRA A1+
Small Industries Development Bank of India	0.48%	CARE A1+
Hero Fincorp Limited	0.43%	ICRA A1+
Tata Motors Limited	0.43%	ICRA A1+
HDB Financial Services Limited	0.43%	CRISIL A1+
Canara Bank	0.43%	CRISIL A1+
SBICAP Securities Limited	0.43%	ICRA A1+
Hero Fincorp Limited	0.43%	ICRA A1+
Bajaj Financial Securities Limited	0.43%	CRISIL A1+
Bank of Baroda	0.43%	IND A1+
Kotak Securities Limited	0.43%	ICRA A1+
Redington (India) Limited	0.43%	ICRA A1+
SBICAP Securities Limited	0.43%	ICRA A1+
Deutsche Investments India Private Limited	0.42%	ICRA A1+
JSW Energy Limited	0.42%	ICRA A1+
Standard Chartered Capital Limited	0.38%	ICRA A1+
Canara Bank	0.38%	CRISIL A1+
Small Industries Development Bank of India	0.37%	CRISIL A1+
Canara Bank	0.32%	CRISIL A1+
GIC Housing Finance Limited	0.32%	ICRA A1+
Export Import Bank of India	0.32%	ICRA A1+



# Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.32%	ICRA A1+
Export Import Bank of India	0.32%	ICRA A1+
HDFC Bank Limited	0.27%	CARE A1+
Indian Bank	0.27%	CRISIL A1+
ICICI Home Finance Company Limited	0.27%	ICRA A1+
Panatone Finvest Limited	0.27%	CRISIL A1+
Standard Chartered Capital Limited	0.27%	ICRA A1+
HDFC Bank Limited	0.27%	CARE A1+
Bharti Enterprises Limited	0.26%	ICRA A1+
Julius Baer Capital India Private Limited	0.22%	ICRA A1+
Export Import Bank of India	0.21%	ICRA A1+
Tata Motors Finance Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Housing Development Finance Corporation Limited	0.21%	ICRA A1+
Hinduja Leyland Finance Limited	0.21%	CRISIL A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Axis Bank Limited	0.21%	ICRA A1+
Godrej Properties Limited	0.21%	ICRA A1+
Godrej Properties Limited	0.21%	ICRA A1+
SBICAP Securities Limited	0.21%	ICRA A1+
SBICAP Securities Limited	0.21%	ICRA A1+
Godrej Properties Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.21%	ICRA A1+
Tata Housing Development Company Limited	0.21%	CARE A1+
Barclays Invest & Loans India Limited	0.19%	ICRA A1+
Standard Chartered Capital Limited	0.18%	ICRA A1+
Deutsche Investments India Private Limited	0.16%	ICRA A1+
Bank of Baroda	0.16%	IND A1+
Aditya Birla Finance Limited	0.16%	ICRA A1+
Godrej Properties Limited	0.16%	ICRA A1+
Godrej Properties Limited	0.16%	ICRA A1+
Godrej Finance Ltd	0.16%	CRISIL A1+
JM Financial Services Ltd	0.16%	ICRA A1+
Godrej Industries Limited	0.16%	ICRA A1+
Kotak Mahindra Bank Limited	0.16%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.16%	CRISIL A1+
Godrej Properties Limited	0.16%	ICRA A1+
Godrej Industries Limited	0.16%	ICRA A1+
Godrej Industries Limited	0.16%	ICRA A1+

Issuer	% to Net Assets	Rating
Tata Housing Development Company Limited	0.16%	CARE A1+
Julius Baer Capital India Private Limited	0.16%	ICRA A1+
Barclays Invest & Loans India Limited	0.15%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.14%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.12%	CRISIL A1+
CaratLane Trading Pvt Ltd	0.12%	ICRA A1+
CaratLane Trading Pvt Ltd	0.12%	ICRA A1+
ICICI Bank Limited	0.11%	ICRA A1+
ICICI Securities Primary Dealership Limited	0.11%	ICRA A1+
Godrej Properties Limited	0.11%	ICRA A1+
Toyota Financial Services India Ltd	0.11%	ICRA A1+
Infina Finance Private Limited	0.11%	ICRA A1+
Creamline Dairy Products Ltd	0.05%	CRISIL A1+
Hero Housing Finance Ltd	0.05%	CRISIL A1+
Godrej Properties Limited	0.04%	ICRA A1+
<b>TREASURY BILLS</b>	<b>21.38%</b>	
Government of India	5.98%	SOV
Government of India	2.32%	SOV
Government of India	1.89%	SOV
Government of India	1.88%	SOV
Government of India	1.56%	SOV
Government of India	1.56%	SOV
Government of India	1.51%	SOV
Government of India	1.17%	SOV
Government of India	0.81%	SOV
Government of India	0.74%	SOV
Government of India	0.67%	SOV
Government of India	0.54%	SOV
Government of India	0.35%	SOV
Government of India	0.24%	SOV
Government of India	0.14%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>1.56%</b>	
COASTAL GUJARAT POWER LTD	0.84%	CARE AA
HDFC Bank Limited	0.56%	ICRA AAA
HDFC Bank Limited	0.11%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
<b>Cash &amp; Current Assets</b>	<b>-5.89%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on July 31, 2023: ₹ 368.0682

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997				
Aditya Birla Sun Life Liquid Fund	6.97%	5.26%	4.50%	6.66%
Value of Std Investment of ₹ 10,000	36,807	12,921	11,411	10,666
Benchmark - CRISIL Liquid Debt B-I Index	6.61%	5.44%	4.78%	6.78%
Value of Std Investment of ₹ 10,000	34,484	13,032	11,505	10,678
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.90%	5.72%	4.40%	6.41%
Value of Std Investment of ₹ 10,000	30,330	13,210	11,378	10,641

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



## NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Institutional Plan	Direct Plan
Growth	368.0682	597.2971	612.9504	371.5877
IDCW <sup>1</sup> :	154.0097	-	-	201.7428
Weekly IDCW <sup>2</sup> :	100.2791	-	108.2523	100.2807
Daily IDCW <sup>3</sup> :	100.1950	163.6940	108.0230	100.1950

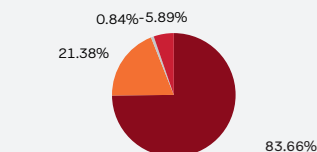
<sup>1</sup>Income Distribution cum capital withdrawal

<sup>2</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note<sup>3</sup>: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



## Rating Profile of Portfolio



■ AAA ■ Sovereign ■ AA ■ Cash & Current Assets



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<https://mutualfund.adityabirlacapital.com>